
NOTIFICATION

West Fork Waterway Assn. Special Meeting to amend the WFWA By-Laws

Sept 5, 2015

10:00 AM

Clam Lake Community Center

Clam Lake St.

Clam Lake, WI 54517

Members and Public are encouraged to Attend

At the Annual Membership meeting on June 24, 2015 The West Fork Waterway Assn. voted to hold a Special Meeting to amend the Association By-Laws.

The purpose of the By-Laws changes:

Article V Section 1 - The membership meeting was changed to the third Saturday in June to avoid conflicts with other events. We hope this will increase attendance at the Annual Membership Meetings. We need to bring the By-Laws into compliance with this change.

Article IX Section 2 - The Fiscal Year stated in the By-Laws is currently January 1 through December 31. The Annual Membership meeting is held in June. The Board of Directors plans the yearly budget, projects and activities report and presents it at the Annual Membership meeting for approval. Changing the Fiscal year to July 1 - June 30 will provide more accurate information at the Annual Membership meeting. The WFWA is required to submit a financial report to the IRS based on our Fiscal year as stated in the By-Laws. The Assn. must submit a change in accounting period notice to the IRS and will file a "Short Tax Period report" to implement the change.

Article X - The word annual in the last sentence conflicts with the rest of the article and will be removed.

The proposed revisions to the By-Laws follow:

Article V - MEMBERSHIP MEETINGS

Section 1 - ANNUAL MEETING: The annual meeting of the Association shall be held in the vicinity of Clam Lake on the ~~Second~~ ~~Third~~ Saturday of the month of June. The time and place shall be arranged by the Board of Directors unless specified by the previous annual meeting. The agenda of the annual meeting shall include elections, discussion of projects, adoption of a budget, member concerns, and an educational program. [181.0701]

Article IX - MISCELLANEOUS PROVISIONS

Section 2

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FISCAL YEAR: The records and accounts of the Association shall be maintained on a ~~calendar-year basis~~ Fiscal Year starting July 1 through June 30 of the following year.

Article X - ADOPTION AND AMENDMENTS

These By-laws, and any amendments thereto, may be adopted at any annual or special meeting of the Association by two-thirds vote of members present and entitled to vote. Proposed amendments to the By-laws must be summarized in the notice for the ~~annual~~ meeting at which the amendments are to be voted on. [181.1002-181.1021]